

## ■ Corporate Governance

# Establishment of a Governance That Swiftly and Appropriately Meets Changes in the Management Environment

We at Toyota Auto Body acknowledge the basis of enhancing and strengthening corporate governance for improving corporate value as a company that contributes to society by which we are trusted.

### Our Target for Appropriate, Swift, and Efficient Management

At Toyota Auto Body, we monitor our monthly board of directors meeting for the exercising of duties and decision making. In our June 2005 regular stockholders' meeting, with the purpose of strengthening operation functions to meet the expansion of business scope and swift managerial decision making, we introduced "The New Creation of Downsizing the Number of Directors and Executive Members," a new member system that serves to further improve managerial efficiency.

### Securing Transparent Management by a Board of Auditors Meeting

Based on auditing plans and auditing policies established at the board of auditors meeting, auditors monitor the financial status and operations of Toyota Auto Body and its consolidated subsidiary companies, and also the exercising of duties of the directors by first monitoring attendance at important board of director meetings, company operations, and auditing of the finances of the company.

### Addressing Company-wide Issues by Individual Committee

In May of 2009, Toyota Auto Body established a CSR Committee to discuss and address important issues. This CSR Committee, comprising all member of the board of directors and auditors, serves to more fully achieve activities concerning the environment, social contribution, risk management, compliance, and corporate theory.

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